In 2018, Don Davis Voted <u>Against</u> Giving North Carolinians The Choice To Historically Lower State Income Taxes

<u>In 2018, Davis Voted Against A Ballot Initiative For A North Carolina Constitutional</u>
<u>Amendment That Would Lower The State Income Tax Cap From Ten Percent To Seven</u>
Percent

SB 75 Was A Proposed Amendment To The North Carolina State Constitution That Would Have Lowered The State Income Tax Cap From Ten Percent To Seven Percent. AN ACT TO AMEND THE NORTH CAROLINA CONSTITUTION TO PROVIDE THAT THE MAXIMUM TAX RATE ON INCOMES CANNOT EXCEED SEVEN PERCENT. The General Assembly of North Carolina enacts: SECTION 1. Section 2 of Article V of the North Carolina Constitution reads as rewritten: "Sec. 2. State and local taxation. ... (6) Income tax. The rate of tax on incomes shall not in any case exceed ten seven percent, and there shall be allowed personal exemptions and deductions so that only net incomes are taxed. (SB 75, Ratified Bill, Session 2017, North Carolina General Assembly, Accessed 12/31/23)

SB 75 Passed In The North Carolina State Senate On June 28, 2018, And Was Approved To Be Added To Ballots Statewide For The 2018 General Election. (SB 75, Roll Call #775: Passed 47-13, 6/28/18, Davis Voted No)

North Carolina Voters Approved The Constitutional Amendment To Lower The Cap For The State Income Tax To Seven Percent By A Margin Of 57.35-42.65 Percent. (2018 Official General Election Results – Statewide, Referenda, North Carolina Board Of Elections, Accessed 12/4/23)

MAXIMUM INCOME TAX RATE OF 7.0% Precincts Reported: 2706 of 2706			ew Contest Details
NAME ON BALLOT	PARTY	BALLOT COUNT	PERCENT
For		2,094,924	57.35%
Against		1,557,707	42.65%

(2018 Official General Election Results – Statewide, Referenda, North Carolina Board Of Elections, Accessed 12/4/23)