STATEMENT

Marcy Kaptur Voted For A Bill That She Claimed Would Lower Health Care Costs For Seniors But According To Experts Will Increase Prescription Drug Premiums By More Than Fifty Percent.

Verification

<u>Kaptur Voted For The Inflation Reduction Act Claiming That "Seniors Will Pay Less For Prescription Drugs"</u>

In August 2022, Kaptur Praised Passage Of Biden's Inflation Reduction Act, Saying That It Would Lower Health Care And Energy Costs Without "Raising A Single Penny On The Middle Class." "The U.S. House of Representatives on Friday voted along party lines to approve an \$700 billion-plus tax, energy and health care package that Democrats who control the White House and Congress will cite as a reason voters should return them to power in November. Democrats say the 'Inflation Reduction Act,' adopted by a 220 to 207 vote, would reduce the budget deficit, invest in domestic energy production and manufacturing, allow Medicare to negotiate prescription drug prices and reduce carbon emissions by roughly 40 percent by 2030. Republicans said it would worsen inflation, raise taxes and obstruct pharmaceutical research...A statement from Toledo Democratic Rep. Marcy Kaptur said the legislation would lower health care and energy costs without "raising a single penny on the middle class" by requiring the highest earners to pay their fair share. 'Seniors will pay less for prescription drugs, families will pay less for healthcare, and we'll lower energy costs and create good-paying jobs right here at home,' said Kaptur. 'Together, these commonsense steps will keep more dollars in Ohioans' pocketbooks while building America forward for the future.'" ("Sabrina Eaton, "House Approves Democrats' 'Inflation Reduction Act' In Party-Line Vote," Plain Dealer, 8/12/22)

• Kaptur: "Seniors Will Pay Less For Prescription Drugs, Families Will Pay Less For Healthcare, And We'll Lower Energy Costs And Create Good-Paying Jobs Right Here At Home." ("Sabrina Eaton, "House Approves Democrats' 'Inflation Reduction Act' In Party-Line Vote," Plain Dealer, 8/12/22)

<u>The Inflation Reduction Act Direct Resulted In A Forty-Two To Fifty-Seven Percent Increase In Prescription Drugs Costs For Seniors Enrolled In The Medicare Part D Plan</u>

"People Enrolled In The Medicare Part D Plan Will See A 42% To 57% Increase In Price Of Their Prescription Drug Medication, According To Healthview Services." (Julia Spencer, "Medicare Part D Users May See Up To 57% Price Hike Under Inflation Reduction Act," KFox 14, 12/6/23)

"The Increase Is A Result Of The New Inflation Reduction Act That Pans To Lower Out Of Pocket Costs To \$2,000 Dollars In 2025 Compared To \$7,000 In 2023." (Julia Spencer, "Medicare Part D Users May See Up To 57% Price Hike Under Inflation Reduction Act," KFOX 14, 12/6/23)

 $(Julia\ Spencer, "Medicare\ Part\ D\ Users\ May\ See\ Up\ To\ 57\%\ Price\ Hike\ Under\ Inflation\ Reduction\ Act,"\ \underline{KFox\ 14},\ 12/6/23)$